## RETIRED PRIESTS OF THE DIOCESE OF SCRANTON PENSION AND BENEFIT PACKAGE 2024 - 2025

<u>Clergy Pension</u>: Clergy pension benefits are administered as a defined benefit plan whereby funds are set aside today for future benefits. Priests are eligible for a full pension upon reaching retirement age of 75. If a member of the diocesan clergy is declared to be disabled, he will receive 100% of the monthly pension benefit, regardless of age. Pension for priests who retire early is pro-rated.

## Monthly pension - \$1580

*Mass Stipends:* Mass stipends are taxable income. If stipends received during the year are \$1,000.00 or more, said stipends must be reported on IRS Form 1099.

<u>Clergy Medical Insurance</u>: Provides health care benefits for retired clergy. Priests are offered Freedom Blue Plan administered by Highmark. This plan is supplemental to Social Security Medicare.