

Prince of Peace Parish

Pastor: Rev. August A. Ricciardi

Scranton Deanery

- Cathedral of Saint Peter, Scranton
- Divine Mercy, Scranton
- Immaculate Conception, Scranton
- Mary, Mother of God, Scranton
- Prince of Peace, Old Forge
- Saint Ann Basilica, Scranton
- Saint John Neumann, Scranton
- Saint Lucy, Scranton
- Saint Michael, Scranton
- Saint Patrick, Scranton
- Saint Paul, Scranton
- Saint Paul of the Cross, Scranton
- Saints Peter and Paul, Scranton

PARISH DEMOGRAPHIC INFORMATION

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Number of Households	1100	1170	1100	1400	1400
Number of Parishioners	2550	2500	2300	3000	3000
Total Number of Weekend Masses	3	3	3	3	4
Total Average Weekend Mass Attendance	279	252	227	-	428

SACRAMENTAL INFORMATION

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Baptisms	18	22	21	35	35
First Holy Communions	15	15	32	18	18
Confirmations	11	27	38	59	59
RCIA/Baptism	1	0	0	0	0
RCIA/Full Communion	0	0	0	3	3
Marriages	4	1	3	3	3
Funerals	50	73	55	-	77

FAITH FORMATION PARTICIPATION

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Religious Education K-8	102	125	150	-	190
Religious Education 9-12	0	0	0	0	0
Catholic School Students	24	29	23	-	19
Adult Faith Formation	0	2	0	0	0

*All data in this report has been supplied to the Diocese by your Parish. 2023 data is from July 1, 2022 – June 30, 2023.



VISION 2030

*Creating Parish Communities
Rooted in the Life of Jesus Christ*



**DIOCESE OF
SCRANTON**

**Parish Financial Report
Prince of Peace - Old Forge
TREND ANALYSIS**

	Fiscal Year July 1 - June 30				
	2023	2022	2021	2020	2019
Revenue					
Collections	254,076	243,229	228,560	239,086	276,671
Faith Formation Fees	3,170	4,216	3,185	2,805	5,079
Fundraising/Development	97,845	41,880	19,486	15,354	14,143
Other Income	5,466	15,017	61,933	22,755	25,592
Designated Income/Grants/PPP Loan	-	-	-	-	-
Transfers Savings Account/Other	-	40,000	-	7,229	-
Diocesan Special Collections	7,398	7,673	7,009	11,882	-
Total Revenue	367,955	352,015	320,173	299,111	321,485
Expenses					
Administration	125,267	138,020	104,883	117,080	112,887
Rectory	26,038	22,409	6,326	20,782	25,211
Liturgy	27,288	36,570	26,355	24,862	28,147
Faith Formation	12,761	12,738	6,387	6,162	12,752
Social Justice	-	1,670	-	-	-
Operation & Maintenance of Plant	84,228	87,717	64,077	84,360	84,927
Fixed Expense	17,967	15,000	42,000	8,000	5,587
Debt Service	-	-	-	-	-
Capital Outlays	28,685	6,145	-	6,734	42,415
Designated Expenses /Transfers Out	-	-	-	8,688	-
Catholic School Assessment	15,943	20,298	10,000	10,000	45,000
Diocesan Special Collections Remittance	7,360	7,738	6,671	11,616	12,752
Total Expense	345,537	348,305	266,699	298,284	369,678
Parish Surplus/(Deficit) - CASH Basis	22,418	3,709	53,474	827	(48,193)
(Increase)/Decrease in Unpaid Diocesan Obligations	(56,374)	(42,044)	(36,632)	(106,976)	(86,583)
Actual Parish Net Surplus/(Deficit)	(33,956)	(38,335)	16,842	(106,149)	(134,776)
NOTE					
Outstanding Diocesan Obligations could include: Diocesan assessments, School assessments, health insurance, self-insurance, pension and other expenses.					
End of Year Unpaid Diocesan Obligations	599,566	543,192	501,148	464,516	357,540
Beginning of Year Unpaid Diocesan Obligations	543,192	501,148	464,516	357,540	270,957
(Increase)/Decrease in Unpaid Diocesan Obligations	(56,374)	(42,044)	(36,632)	(106,976)	(86,583)
PARISH ASSETS/LIABILITIES					
Operating Accounts	63,881	45,504	47,774	39,461	57,765
Diocesan Savings	191,195	191,008	253,829	160,848	159,236
Designated Accounts	29,206	-	-	-	-
Endowment Accounts	-	-	-	-	-
Total Assets	284,282	236,512	301,603	200,309	217,001
Diocesan Loan/Debt	N/A	N/A	N/A	N/A	N/A