

Pennsylvania allows qualifying individuals and businesses to use their PA tax obligations as need-based scholarships for our Catholic School Students through the Educational Improvement Tax Credit (EITC) Program.

Companies and individuals can both assign their PA tax dollars to support the Scranton Diocesan Catholic Schools Tuition Assistance Program of their choice.



A Gift to Us is a Tax Credit for You

A gift in support of our Catholic school need-based tuition assistance through the Educational Improvement Tax Credit program provides you with the tangible benefit of a tax credit on your state income taxes. And your generosity offers our students the wonderful opportunity to receive an academically excellent Catholic school education. What a great way for all to benefit!



Diocese of Scranton
CATHOLIC
SCHOOL SYSTEM

**FOR MORE INFORMATION,
CONTACT THE DIOCESAN
DEVELOPMENT OFFICE**

📞 570-207-2250

✉ development@dioceseofscranton.org

📍 300 Wyoming Avenue
Scranton, PA 18503



Turn your PA Taxes into Catholic Education Scholarships

Direct your tax dollars to a Diocesan Catholic School!

Individual Tax Credits

Individuals or couples filing jointly may make a gift for tuition assistance to a Diocesan Catholic School and receive a 90% tax credit on your personal income tax. For example, a \$5,000 gift will receive a \$4,500 tax credit.

Requirements

- Own or be employed by a for-profit business
- Minimum \$3,500 gift, minimum of \$115,000 in state taxable income

5 Easy Steps to Apply

The Diocese of Scranton Catholic Schools are partnering with the Central Pennsylvania Scholarship Fund to administer the program. The Scholarship Fund has established a number of Special Purpose Entities required to receive gifts and distribute funds to private schools in Pennsylvania.

1. To receive an agreement to join a special purpose entity, contact Jim Bebla, Diocese of Scranton.

✉ Jim-bebla@dioceseofscranton.org

☎ 570-207-2250

2. Simply fill out the one-page joinder agreement with your contact information, the amount of your gift and the Diocesan school you wish to support.
3. You will be contacted when tax credits have been awarded and your contribution is due.
4. Make your contribution and it will be distributed to the school(s) you choose.
5. You will receive state and federal K-1 tax forms listing your credits to be used when filing your taxes.

Business Tax Credits

Pa businesses that are C-Corps, S-Corps, LLCs and Partnerships are eligible to contribute up to \$750K

- Receive a 75% tax credit for a 1-year commitment

OR

- Receive a 90% tax credit for a 2-year commitment
- Designate your tax credit to a Diocesan Catholic School of your choice

Which businesses can participate?

Any business or corporate organization operating in Pennsylvania that is subject to one or more of the following:

- Personal Income Tax
- Capital Stock/Foreign Franchise Tax
- Corporate Net Income Tax
- Bank Shares Tax
- Title Insurance & Trust Company Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Tax
- Malt Beverage Tax
- Surplus Lines Tax



What tax credit programs are available?

The **Educational Improvement Tax Credit (EITC) program** – Funds are available to qualifying students attending a diocesan school.

OR

The **Opportunity Scholarship Tax Credit (OSTC) program** – Funds are available to qualifying students residing within the boundaries of a low-achieving school who wish to attend a Diocesan school. A low-achieving school is defined as a public elementary or secondary school ranking in the bottom 15 percent based upon combined math and reading Pennsylvania System of School Assessment scores.

How does a business apply?

Businesses should fill out an application from the PA Department of Community and Economic Development (DCED) for either program using DCED's electronic Single Application for Assistance.

Full details here: <https://dced.pa.gov/programs/educational-improvement-tax-credit-program-eitc>

What are the important application dates for businesses?

MAY 15 to JUNE 30 – Businesses who have completed their 2-year commitment and wish to **reapply** for another consecutive 2-year commitment.

MAY 15 to JUNE 30 – Businesses that are in the middle of their 2-year commitment.

JULY 1 – All initial business applicants and those applicants submitting an application in addition to their previously submitted 2-year commitment.